

Illinois Prairie Weavers

Rental Agreement

This Rental Agreement (“Agreement”) is entered into between Illinois Prairie Weavers (“the Guild”), through its Equipment Chair, and the member (“Member”) whose name is entered below.

The Guild owns a Louet table loom (“Loom”), and agrees to lend the Loom to the Member for a period of one month, beginning on the date indicated below, renewable if no other member is waiting to borrow it.

The Member:

~ has provided the Equipment Chair with a check for \$100, as a security deposit;

~ at the time of picking up the Loom, will provide the Equipment Chair with a check for \$10 for the first month’s rental; and

~ agrees to: (1) take good care of the Loom and to maintain it in good condition while in possession of it; (2) contact the Equipment Chair in the event of any damage or problem with the Loom; (3) mail a check for \$10 to the Equipment Chair at the beginning of each new month of rental; (4) return the Loom at the end of the rental period or upon demand for its return by the Equipment Chair; (5) permit the security deposit to be used for the repair of any damage to or loss of the Loom; and (6) reimburse the Guild for any damage or loss not covered by the security deposit.

Other Terms:

~ This Agreement is subject to the Guild’s “Equipment Guidelines”, which is incorporated herein by reference.

~ All checks are to be made payable to “Illinois Prairie Weavers”.

~ Upon return of the Loom in good working condition, the security deposit will be returned to the Member.

This Agreement is entered into on: _____
(date of signing)

Rental term begins on: _____
(date of picking up Loom)

Illinois Prairie Weavers

By: _____
(Equipment Chair's signature)

and by

Member's Name : _____
(Please print)

(Member's Signature)

Returned in good condition on: _____
(date of return)

(IPW copy) (Borrowers copy)

(last update: October 2016)